

**Chapter S-L 7****COMMISSIONER'S DESIGNATION OF  
LEGAL HOLIDAYS**

**S-L 7.01** Days on which associations must be closed      **S-L 7.02** Additional observance days permitted

**Note:** Chapter S-L 7 as it existed on May 31, 1977 was repealed and a new chapter S-L 7 was created effective June 1, 1977.

**S-L 7.01 Days on which associations must be closed. (1)** No association may be open for business on any of the following days:

- (a) January 1.
- (b) 3rd Monday in February.
- (c) Last Monday in May.
- (d) July 4.
- (e) 1st Monday in September.
- (f) 2nd Monday in October.
- (g) November 11.
- (h) 4th Thursday in November.
- (i) December 25.
- (j) Good Friday from noon to 3 p.m.

(2) If any of the days designated in subsection (1) fall on a Sunday, the association may not be open for business on the succeeding Monday.

(3) Operation of a remote service unit as defined in section 215.13 (46) (a) 1 of the statutes or an unstaffed facility is not deemed to constitute the transaction of business.

**History:** Register, May, 1977, No. 257, eff. 6-1-77.

**S-L 7.02 Additional observance days permitted.** An association's board of directors may designate additional days on which the association will not be open for business.

**History:** Register, May, 1977, No. 257, eff. 6-1-77.